

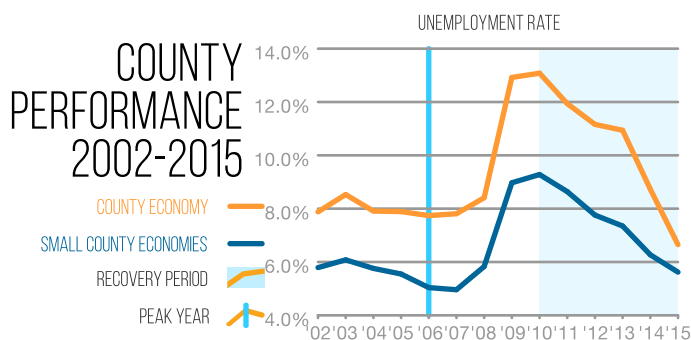
COUNTY ECONOMIES 2015

GOGEBIC COUNTY, MI

UNEMPLOYMENT RATE CHANGE

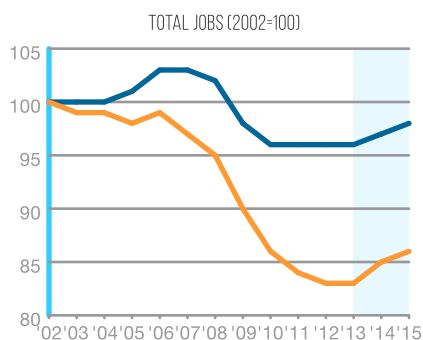
2014-2015

-2.1PPS



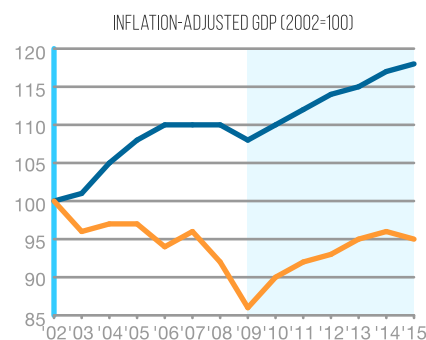
JOBS GROWTH RATE

1.3%



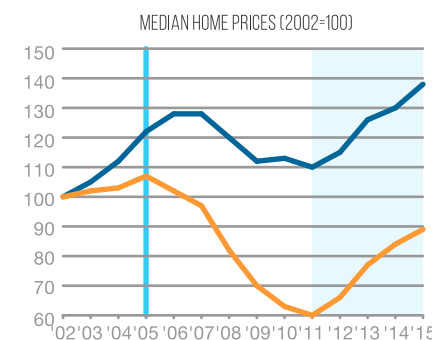
ECONOMIC OUTPUT GROWTH RATE

-0.9%



MEDIAN HOME PRICES GROWTH RATE

6.2%



SIZING UP 2015

POPULATION, 2014 **15,737**

UNEMPLOYMENT RATE, 2015 **6.7%**

REAL GDP, 2015, IN 2009 DOLLARS **\$622.4 Million**

Gogebic County, MI has a county government.

Gogebic County is a small county not in a metropolitan or micropolitan area.

TOP FIVE SPECIALIZED INDUSTRIES, BY EMPLOYMENT, 2015

GOVERNMENT - 1.8 THOUSANDS JOBS - 31.1%

MANUFACTURING - 770 JOBS - 13.1%

LEISURE & HOSPITALITY - 740 JOBS - 12.6%

INFORMATION - 70 JOBS - 1.2%

LOGGING & MINING - 30 JOBS - 0.5%

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QUESTIONS

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FINDINGS

WWW.NACO.ORG/COUNTYECONOMIES

#COUNTYECONOMIES

DEFINITION OF TERMS: (Data Sources: Moody's Analytics and U.S. Census Bureau)

Economic output (gross domestic product - GDP): Total value of goods and services produced by a county economy, also known as GDP. **Jobs:** Total wage and salary jobs, whether full or part-time, temporary or permanent in a county economy. It counts the number of jobs, not employed people, for all employers in a county economy, not only for the county government. **Median Home Sales Price:** Median sales prices of existing single-family homes in a county economy. **Unemployment Rate:** The proportion of the civilian labor force that is unemployed.

NOTES:

This study determines peak and trough values and years separately for each county economy and each indicator. Peak values represent the highest annual value (lowest value for unemployment rate) of a county economy indicator between 2002 and 2009. 2002 marks the first year after the end of the previous U.S. recession; 2009 marks the end of the latest U.S. recession as determined by the National Bureau of Economic Research. Trough values represent the lowest annual value (highest for the unemployment rate) of a county economy indicator between the peak and 2015. It is possible that no recession occurred in a county economy for a specific indicator. Industry employment reflects number of jobs at single or aggregated 2 digit NAICS level. Moody's Analytics does not provide agriculture industry employment data as part of their County Forecast Database. A specialized industry is an industry more concentrated in a particular county compared to the state's overall industry job composition. Industry job numbers below 1,000 are rounded to the closest 10. 2015 data are forecasts. Small, medium-sized and large counties have a population less than 50,000, between 50,000 and 500,000 and greater than 500,000, respectively. County population values come from the U.S. Census Bureau's population estimates, vintage 2014. Real gross domestic product (GDP) is in 2009 chained dollars, as estimated by Moody's Analytics.